



Royal India Corporation Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT, 2017.

PART - I						(Rs. In Lakhs)
Particulars	3 months ended on 30.09.2017	3 months ended on 30.06.2017	3 months ended on 30.09.2016	6 months ended on 30.09.2017	Previous year ended on 31.03.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from Operations	476.39	3,441.94	6,205.53	3,918.33	28,415.52	
Other Income	3.49	39.91	63.94	43.40	272.14	
TOTAL INCOME	479.88	3,481.85	6,269.47	3,961.73	28,687.67	
EXPENSES						
Purchase of Material	489.61	7,809.41	6,916.42	8,299.02	29,397.41	
Changes in inventories	(21.97)	(4,357.03)	-696.72	(4,379.00)	(1,102.33)	
Excise Duty on Sale of Goods	-	-	-	-	-	
Employee Benefits Expense	2.94	2.30	1.75	5.24	14.72	
Finance costs	171.22	122.07	12.21	293.29	129.74	
Depreciation and Amortization Expense	-	-	0.06	-	0.23	
Other Expenses	8.78	6.81	21.76	15.59	164.31	
TOTAL EXPENSES	650.58	3,583.56	6,255.48	4,234.14	28,604.08	
Profit Before Exceptional Items and Tax	(170.70)	(101.71)	13.99	(272.41)	83.59	
Exceptional Items						
Profit Before Tax						
Tax Expenses	-	-	-	-	-	
a) Current Tax	-	-	-	-	(2.49)	
b) Deferred Tax	-	-	-	-	(43.68)	
Profit for the year	(170.70)	(101.71)	13.99	(272.41)	37.42	
Other Comprehensive Income						
Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	
a) Items that will not be classified to profit and loss	-	-	-	-	-	
b) Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	-	
Total Comprehensive Income for the year	(170.70)	(101.71)	13.99	(272.41)	37.42	
Earnings Per Share						
a) Basic EPS (Rs.)	(1.37)	(0.81)	0.11	(2.18)	0.30	
b) Diluted EPS (Rs.)	(1.37)	(0.81)	0.11	(2.18)	0.30	
Public ShareHolding						
Number of Shares	12,482,749.00	12,482,749.00	12,482,749.00	12,482,749.00	12,482,749.00	
Percentage of Shareholding	0.54%	0.54%	0.54%	0.54%	0.54%	


Notes :

- The above results are restated as per the applicable Indian Accounting Standard (Ind AS) and are approved by audit committee and taken on record by the Board of Directors at their meeting held on 14th NOVEMBER, 2017
- The Company had received **NIL** investor complaints during the quarter ended SEPTEMBER 2017.
- There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	0
Less: Complaints solved during the year	0
No. of Complaints pending at the end of the quarter	NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I

Place : Mumbai
Date : 14/11/2017


 Manish Navnitbhai Shah
 Managing Director
 DIN: 01953772



The Board of Directors of

ROYAL INDIA CORPORATION LIMITED,

Re: Limited Review of the Financial Result for the quarter ended 30th September 2017.

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended September 30, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (i.e Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e Ind AS) and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants
FRN 116886W

M. Kankani



Manish Kankani
Partner

M. No. 158020

Place: Mumbai

Date: 14th Nov., 2017